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01/09/21

Cash Basis

Frisco Ridge Homeowners Association
Profit & Loss
 January through December 2020

	Jan - Dec 20
Ordinary Income/Expense	
Income	
Builders Assessments	1,620.00
Developer Dues	30.00
Finance Charge	246.09
Homeowners Dues	63,972.66
Total Income	65,868.75
Gross Profit	65,868.75
Expense	
Activities	
Welcome Committee	381.92
Total Activities	381.92
Administrative	
Management Fees	2,400.00
Office Supplies	362.94
Postage	721.51
Total Administrative	3,504.45
Capital Improvements	
Playground	23.90
Signs	709.94
Total Capital Improvements	733.84
Communications	
Computer & Website	240.00
Postage for Newsletters	332.43
Printing for Newsletters	357.13
Signs-Meetings & Dues Deadlines	216.42
Communications - Other	50.00
Total Communications	1,195.98
Contract Services	
Accounting Fees	200.00
Legal Fees	506.70
Total Contract Services	706.70
Event Planning	
Signs for Events	108.50
Social	392.79
Total Event Planning	501.29
Grounds	
Fertilizer & Spraying	3,975.00
Landscaping	16,274.11
Mowing	21,850.00
Tree Removal	1,500.00
Total Grounds	43,599.11
Maintenance	
Sprinkler	1,115.00
Total Maintenance	1,115.00
Other Expenses	
Insurance	2,402.00
Property Taxes	102.00
Other Expenses - Other	813.00
Total Other Expenses	3,317.00
UNCOLLECTIBLE	1,122.82
Utilities	
Electric (OG&E)	3,021.57
Water (OKC)	3,806.20
Total Utilities	6,827.77
Total Expense	63,005.88
Net Ordinary Income	2,862.87
Net Income	2,862.87

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01/08/21

Cash Basis

Frisco Ridge Homeowners Association

Balance Sheet

As of December 31, 2020

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Arvest Banking	5,193.37
Reserve Account	25,000.00
Total Checking/Savings	<u>30,193.37</u>
Accounts Receivable	
Accounts Receivable	-3,124.10
Total Accounts Receivable	<u>-3,124.10</u>
Total Current Assets	27,069.27
Other Assets	
Other Assets	-411.86
Total Other Assets	<u>-411.86</u>
TOTAL ASSETS	<u>26,657.41</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-124.73
Total Accounts Payable	<u>-124.73</u>
Total Current Liabilities	<u>-124.73</u>
Total Liabilities	-124.73
Equity	
Opening Balance Equity	25,088.03
Retained Earnings	-1,168.76
Net Income	2,862.87
Total Equity	<u>26,782.14</u>
TOTAL LIABILITIES & EQUITY	<u>26,657.41</u>