# Frisco Ridge HOA Board Meeting Minutes 1 November 2022

This meeting was held at the Red Bird coffee house at 5:30. Present: Jarrod Pierce, Angela Freeman and Jesse Puckett. Absent: Shane and David.

#### **PL&C Committee Report (Angela)**

- Angela presented information from the PL&C Committee meeting.
  - The committee would like to contract out the pond fountain maintenance, so the proposal was discussed.
    - The maintenance will be \$179/month with a \$200 initiation fee.
    - This price will include adding blue coloring to the water, the Board approved the contract and funding.
  - Angela also discussed the request by the PL&C Committee to purchase three trees. to replace dead trees in the common area, at a cost of \$2200.

# **Board Approvals for PL&C Proposals**

- The Board voted to approve up to \$2200 for tree replacement.
- The Board voted to approve the one-time fee of \$200 and then ongoing maintenance of \$179/mo for fountain maintenance.
- The Board voted to table the decision on a pavilion.

## **Developer Update**

- Jarrod reported that after a long delay, he received a reply from Kip replied to his email. Kipp offered to deed over portions of the property on the North and South ends and areas in between, to include the entire North pond and also to fund a working fountain for the North pond.
- The board voted to table this proposal, pending further investigation with the city and the potential inclusion of attorneys.

#### **New Business**

### **Funding for Large Projects**

- Due to all the potential future projects and the lack of funding for these projects, it was discussed that the HOA may want/need to get a loan to fund them.
- The loan could be paid off over a 5-year period or more and we could have many more amenities in the community.
- Jarrod will contact Tom White with White Management to see if this is something he is familiar with HOAs doing.