

Frisco Ridge Homeowners Association

Profit & Loss

January through October 2021

	Jan - Oct 21
Ordinary Income/Expense	
Income	
Builders Assessments	180.00
Finance Charge	27.00
Homeowners Dues	73,953.75
RESERVE ACCOUNT INTEREST INCOME	11.99
Total Income	74,172.74
Gross Profit	74,172.74
Expense	
Bank Service charge	16.00
Capital Improvements	
Signs	10.89
Total Capital Improvements	10.89
Communications	
Annual Meeting (2021)	424.32
Computer & Website	104.17
Office Supplies	25.77
Postage for Newsletters	585.18
Printing for Newsletters	242.71
Website	74.80
Total Communications	1,456.95
Events	
Food,prizes,promo,etc.	966.39
Signs for Events	28.26
Social	958.39
Storage	587.48
Total Events	2,540.52
Insurance	2,446.00
Operational Cost	
Management Company	
Legal	7.50
Office Supplies	38.89
PO Box	92.00
Postage	208.02
Printing	48.75
Yearly	
Annual Tax return Preparation	200.00
Yearly - Other	1,100.00
Total Yearly	1,300.00
Management Company - Other	2,100.00
Total Management Company	3,795.16
Total Operational Cost	3,795.16
Park, Landscaping & Commons	
Christmas Lights	3,600.00
Lawn care	18,480.00
Mulch	1,349.71
Picnic Tables/Benches	119.95
Repairs (sprinkler,fence)	654.05
Spray (weeds,Fertilizer)	1,689.38
Total Park, Landscaping & Commons	25,893.09
Utilities	
Electric (OG&E)	1,952.04

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11/17/21

Cash Basis

Frisco Ridge Homeowners Association

Profit & Loss

January through October 2021

	Jan - Oct 21
Water	5,361.90
Total Utilities	7,313.94
Welcome Committee	
Office Supplies	56.60
Printing	125.16
Welcome gifts	141.51
Total Welcome Committee	323.27
Total Expense	43,795.82
Net Ordinary Income	30,376.92
Net Income	<u>30,376.92</u>

Frisco Ridge Homeowners Association

Balance Sheet

As of October 31, 2021

11/17/21

Cash Basis

	<u>Oct 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Arvest Banking	35,856.70
Reserve Account	25,011.99
Total Checking/Savings	<u>60,868.69</u>
Accounts Receivable	
Accounts Receivable	-3,406.50
Total Accounts Receivable	<u>-3,406.50</u>
Total Current Assets	57,462.19
Other Assets	
Other Assets	-411.86
Total Other Assets	<u>-411.86</u>
TOTAL ASSETS	<u>57,050.33</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-124.73
Total Accounts Payable	<u>-124.73</u>
Total Current Liabilities	<u>-124.73</u>
Total Liabilities	-124.73
Equity	
Opening Balance Equity	25,088.03
Retained Earnings	1,710.11
Net Income	30,376.92
Total Equity	<u>57,175.06</u>
TOTAL LIABILITIES & EQUITY	<u>57,050.33</u>